

Income Statement – 2008

REVENUES	1st Q 2008	2nd Q 2008	3rd Q 2008	4th Q 2008	Year End 2008
Printing Solutions	19,390	28,290	\$39,920	\$57,865	<i>\$145,465</i>
SmarkKiosk Systems	11,700	17,300	\$30,490	\$41,300	<i>\$100,790</i>
TOTAL REVENUES	31,090	45,590	70,410	99,165	246,255
COST OF SALES					
GOGS-Printing Solutions	\$9,290	\$13,350	\$15,320	\$19,200	<i>\$57,160</i>
COGS-Systems	\$4,730	\$7,950	\$12,120	\$13,650	<i>\$38,450</i>
TOTAL COST OF GOODS SOLD	\$14,020	\$21,300	\$27,440	\$32,850	\$95,610
GROSS PROFIT	\$17,070	\$24,290	\$42,970	\$66,315	\$150,645
EXPENSES					
Advertising	\$1,100	\$1,350	\$1,730	\$1,240	<i>\$5,420</i>
Packaging/Shipping	\$320	\$650	\$740	\$790	<i>\$2,500</i>
Commissions/Fees	\$10,250	\$12,630	\$15,550	\$26,700	<i>\$65,130</i>
Insurance Expense	\$200	\$200	\$200	\$200	<i>\$800</i>
Office Supplies	\$3,200	\$1,850	\$2,840	\$2,900	<i>\$10,790</i>
Rent	\$4,600	\$4,600	\$4,600	\$4,600	<i>\$18,400</i>
Utilities	\$2,100	\$2,400	\$3,050	\$3,500	<i>\$11,050</i>
Phone	\$850	\$960	\$1,030	\$1,280	<i>\$4,120</i>
Wages Expense	\$16,890	\$18,270	\$21,720	\$26,105	<i>\$82,985</i>
Travel Expense	\$400	\$630	\$890	\$1,350	<i>\$3,270</i>
Payroll Tax	\$200	\$200	\$250	\$250	<i>\$900</i>
Insurance Tax	\$180	\$180	\$180	\$180	<i>\$720</i>
Research & Development	\$12,800	\$19,500	\$25,000	\$27,240	<i>\$84,540</i>
Equipment Leases	\$0	\$0	\$0	\$0	<i>\$0</i>
Office Hardware	\$940	\$1,200	\$1,630	\$1,800	<i>\$5,570</i>
Other Expenses	\$2,100	\$2,980	\$3,020	\$3,450	<i>\$11,550</i>
TOTAL EXPENSES	\$56,130	\$67,600	\$82,430	\$101,585	\$307,745
NET INCOME (LOSS)	<i>-\$39,060</i>	<i>-\$43,310</i>	<i>-\$39,460</i>	<i>-\$35,270</i>	<i>-\$157,100</i>